

Date: 13 May 2025

**AMENDMENT #1 TO THE FINANCING AGREEMENT
BETWEEN
THE UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)
AND
THE SABANCI VAKFI (SABANCI FOUNDATION) (THE DONOR)**

With reference to the Financing Agreement between the United Nations Development Programme ("UNDP") and the Sabancı Vakfı (SABANCI FOUNDATION) (the "Donor" and together with UNDP, the "Parties") signed on 28/10/2021 (the "Agreement"), the Parties hereby agree on the following:

WHEREAS the Parties wish to amend certain provisions of the Agreement for the second phase of the Project to continue for the period May 2025 – April 2027;

NOW THEREFORE, the relevant provisions of the Agreement indicated below are hereby amended to read as follows ("Amendment 1"):

Article I. The Contribution

1. (a) The Donor shall, in accordance with the schedule of payments set out below, contribute to UNDP the additional amount of US \$800,000.00 (including coordination levy). The Contribution shall be deposited in the following bank account, in the following dates and amount:

Bank name : Bank of America
Address : 1401 Elm St., Dallas TX 75202
Account Number : 3752207404
Account Title : UNDP Representative in Turkey (USD) Account
ACH Routing Number: 111000012 [to be used only by US-based banks using ACH payment type]
Wire Routing Number : 026009593
SWIFT Code : BOFAUS3N

Number	Milestone	Amount	Date	Status
1	Upon the signature of the Agreement by both parties	US \$300,000	October 2021	Received
2	Upon the submission and approval of the first (mid-year) financial and progress report by Sabancı Foundation	US \$50,000	April 2022	Received
3	Upon the submission and approval of the second (year-end) financial and progress report by Sabancı Foundation	US \$250,000	October 2022	Received
4	Upon the submission and approval of third (mid-year)	US \$50,000	April 2023	Received

 

	financial and progress report by Sabancı Foundation			
5	Upon the submission and approval of fourth (year-end) financial and progress report by Sabancı Foundation	US \$250,000	October 2023	Received
6	Upon the submission and approval of fifth (mid-year) financial and progress report by Sabancı Foundation	US \$100,000	April 2024	Received
7	Upon signature of Amendment #1	US \$400,000	May 2025	Due
8	Upon the submission and approval of mid-year financial and progress report by Sabancı Foundation	US \$400,000	May 2026	Due

The new end date shall be 31/03/2027.

All other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

For the Donor:

Name and Title: Nevgül Bilsel Safkan, General Manager

Signature:

Date: 13.05.2025

Name and Title: Sezin Dereci Kösem, Programs Manager

Signature:

Date: 13.05.2025

For the United Nations Development Programme:

Name and Title: Monica Merino, Resident Representative

Signature:

Date:

Annex: Project Document (Phase II: May 2025 – April 2027)